

# **ASEAN Bankers Association**

## **Introduction**

### **ASEAN Bankers Association**

#### **Background**

**Established in 1976 with 5 members: Indonesia, Malaysia, Philippines, Singapore and Thailand.**

**Negara Brunei Darussalam joined as a member in 1983.**

**In 1995, Vietnam became a member.**

**Cambodia was admitted as the 7<sup>th</sup> member in 1999.**

**In 2001, Myanmar became a member.**

**Laos joined as the 10<sup>th</sup> member in 2004**



## ASEAN Bankers Association

### Objectives:

To accelerate economic growth of ASEAN countries through Collaboration among its member banks;

To promote the development of the banking and financial System and profession in the ASEAN countries;

To foster friendship and co-operation among bankers in the ASEAN countries;

To activate collaboration of its institutions and to provide assistance To one another when necessary; and

To identify growth opportunities for ASEAN banks and to promote Their common interests.



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## ASEAN Bankers Association

### Structure

#### Members

10 National Banking Associations [NBAs]

#### ASEAN Banking Council

Members are Chairmen of NBAs

#### Chairman

#### Secretary General

Permanent Secretariat

#### 3 Permanent Working Committees

Finance, Investment and Trade

Banking Education

ASEAN Inter-Regional Relations



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## ASEAN Bankers Association

Chairman: The ABA Chairman is appointed to a 2 year term of office. Appointment is by rotation basis.

Secretary General: This is an Honorary position and the President & CEO of AFC Merchant Bank is appointed as Secretary General. He is paid by AFC Merchant Bank.

AFC Merchant Bank, established by ABA, provides the Permanent Secretariat and Admin support at no cost to ABA.

Out of pocket direct expenses: are charged to ABA/ reimburse by members in equal share.

Meeting expenses: Organizing overheads: paid by hosting member. Hosting is by rotation. Delegates pay their own expenses.



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## ASEAN Bankers Association

### Conference and Meeting

#### Conference

The ASEAN Banking Conference is held biennially to draw out ideas to Attain the objectives of the Association and to present the desirable Ones to the Council for more detailed deliberation and subsequent Implementation.

#### Council

The Council, being the executive arm of the Association, meets annually To formulate policies and co-ordinate activities of the Association which are Carried out and implemented through the 3 committees.



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### **Terms of Reference Of Permanent Committees**



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## **ASEAN Bankers Association**

### **Committee On Finance, Investment and Trade**

1. Initiate ideas relating to the promotion of ASEAN banking co-operation In the areas of finance, investment and trade;
2. Raise issues relating to the common interests in finance, investment And trade in ASEAN banking;
3. Deliberate and present views and recommendations to Council on Matters raised at the Conference;
4. Co-ordinate and implement the decisions of the ASEAN Banking Council in the promotion of finance, investment and trade related Activities in ASEAN; and
5. Review and monitor the progress of project implemented, whether Or not the objectives were achieved.



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## **ASEAN Bankers Association**

### **Committee on Banking Education**

Provide member banks within the region to know the latest trend in Banking, the practices, the tools, and the techniques in achieving Its corporate goals under the various specialized course offerings;  
And

Interchange local practices and expertise among the members through Interchange of ideals, case studies, role playing, governmental policies, And friendly dissemination of what is going on in their respective Countries.



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## **ASEAN Bankers Association**

### **Committee - ASEAN Inter-Regional Relations**

Review existing efforts in the promotion of ASEAN inter-regional relations;

Suggest ways and means to strengthening these existing ties;

Look into possibilities of expanding relationships with the China, Japan, India, South Korea, Taiwan, Hong Kong, Australia and New Zealand; and

Monitor and pro-act to impact that regional groupings might have on ASEAN Banks.



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## ASEAN Bankers Association

### **Key success factors:**

Establishment of Permanent Secretariat to co-ordinate activities in 1987 provides a fixed FOCUS point. Previously, office followed rotating chairman. No continuity.

Office of Secretary General: AFC Merchant Bank's President & CEO designated as Honorary Secretary General to ensure continuity, accountability and implementation of programs.

Funding issue resolved: Substantially resolved with AFC providing human and infrastructure support at no cost.

Members' commitment & support: Continuing commitment and support from members because of "perceived value" by members.



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**Thank you for your attention**



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